## WHITLEY COUNTY REDEVELOPMENT August 2, 2016

The Whitley County Redevelopment Commission met Tuesday, August 2, 2016 in the Commissioner's Room located on the first floor of the Whitley County Government Center. Redevelopment members in attendance were Chairman James Argerbright, Bill Overdeer, Mike Schrader, George Schrumpf and Jill Western. The member absent was Frank Kessler. EDC President Jon Myers was in attendance along with Dwight Busche and Karen Harpel from Impact CNC. The minutes were recorded by Auditor Jana Schinbeckler.

The regular meeting was called to order by Chairman JArgerbright at 7:30 AM.

IN THE MATTER OF THE LOCAL COMPANY EXPANSION: EDC President Jon Myers presented a request to the Commission on behalf of Impact CNC for an expansion. The proposal is to add \$1.2M in real estate improvements and \$2,007,000 in new machinery and IT equipment. The company is requesting a tax abatement for both the real estate improvements and the new machinery and equipment in addition to \$50,000 from the County's on-site/off-site fund. The cost benefit analysis for the County is positive and they plan to add ten (10) new jobs to their current location. This request was presented to the Commissioners as well and they gave a favorable pass to Council. BOverdeer made a motion to recommend the request to be approved; MSchrader seconded the motion; motion passed with all in favor.

There being no further business or public comment, the meeting was adjourned at 7:40 AM.

**Whitley County Redevelopment Commission** 

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Michael D. Schrader, Secretary

Attest:

ana L. Schinbeckler, Auditor