

WHITLEY COUNTY REDEVELOPMENT

January 4, 2011

The Whitley County Redevelopment Commission met Tuesday, January 4, 2011 in the Commissioner's Room located on the first floor of the Whitley County Government Center. In attendance were Chairman William Overdeer, Vice Chairman James Argerbright, Secretary Michael D. Schrader, Tom Rethlake and Frank Kessler. Non-voting advisor Brooks Langeloh was absent. Also in attendance was Alan Tio. The minutes were recorded by Auditor Jen McGuire. Chairman Overdeer called the meeting to order at 7:30 a.m.

IN THE MATTER OF PREVIOUS MINUTES AND VENDOR CLAIMS: The minutes of December 20 and the vendor claims for January 4, 201 were approved as presented.

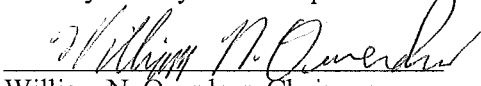
IN THE MATTER OF CLAIMS: The Commission wants to know status on the \$100,000 given to the Highway Dept, what has been spent for the project and remaining balance, will be checking with Highway Michael Barton. A motion was made by Argerbright to hold any further claims until they are made aware of the balance and a second was made by Rethlake, carried 5/0.

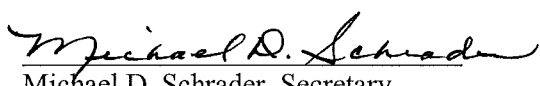
IN THE MATTER OF REORGANIZATION AND ELECTION OF OFFICERS: After a brief discussion a motion was made by Argerbright for the officers to remain the same for the 2011 year and a second by Kessler. The motion carried 5/0.

IN THE MATTER OF MEMO OF UNDERSTANDING: The Memorandum of Understanding is between the TIF District and Union Township for fire protection. Redevelopment will be \$120,000 annually starting in 2011 and there after. The payments will come in two installments each year one in June and one in January with distribution of tax. The agreement can be revoked or modified at anytime by the Redevelopment Commission. A motion was made by Rethlake to approve and a second by Schrader, approved 5/0.

There being no further business or public comment, the meeting was adjourned.

Whitley County Redevelopment Commission


William N. Overdeer, Chairman


Michael D. Schrader, Secretary